



MOI UNIVERSITY
An ISO 9001 – 2008 Certified Institution
INTERNAL AUDIT DEPARTMENT
INTERNAL MEMO

MOI UNIVERSITY
P.O. Box 3900-30100
EL DORADO

02 OCT 2018

ACE II KIRE
RECEIVED
CENTER OF EXCELLENCE

FROM: Ag. Chief Internal Auditor

DATE: 2nd October, 2018

TO: Vice – Chancellor

REF: MU/IA/VC/22/18/65

RE: FINANCIAL AUDIT OF AFRICA CENTER OF EXCELLENCE (ACE II) IN PHYTOCHEMICALS, TEXTILE AND RENEWABLE ENERGY (PTRE)

Reference is made to our provisional report Ref. MU/IA/WB/25/1/18 dated 7th August, 2018 on the above subject matter.

This is our final report on the same and incorporates the responses from the Center Leader.

BACKGROUND

The Eastern and Southern Africa Higher Education Centers of Excellence (ACE II) Project supports the governments of eight countries - Kenya, Ethiopia, Malawi, Mozambique, Rwanda, Tanzania, Uganda and Zambia to collectively address key development challenges facing Eastern and Southern region through interventions in developing critically needed science and technology capacity.

African Center of Excellence in Phytochemicals, Textile and Renewable Energy (ACE II PTRE) of Moi University is one of the African Centers of Excellence project selected.

The Project Development Objective for the ACE II is to strengthen selected Eastern and Southern African higher education institutions to deliver quality post graduate education and build collaborative research capacity in the regional priority areas.

The project's duration is July 2017 to June 2021 and the total project financing is 6 million US Dollars. The disbursement of funds for the International Development Agency (IDA) credit and Grant that finances the ACE II project activities is based on the achievement of agreed upon Disbursement Linked Indicators (DLIs)/Disbursement Linked Results (DLRs).

Disbursement Linked Indicators and allocated amounts; DLR#1 on institutional readiness resulted to an amount USD 1,100,000 being received. Funds were disbursed when all conditions for effectiveness outlined in the legal agreements signed between the ACE hosting government and the World Bank were met and detailed implementation plan of ACE was approved by the Ministry in charge of Higher Education as part of the performance agreement.

AUDITORS RESPONSIBILITY

We conducted this audit in accordance with the International Standards for the Professional Practice of Internal Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Project's financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the Project's financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Project's financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies used by the management, as well as evaluating the overall presentation of the Project's financial statements.

In presenting our audit findings and observations; Criteria means what should be (policy references, statutory requirements, best practices), Condition means what was found/observed, and Risk means potential risk to the project, that is, risk if condition continues as it is.

AUDIT OBJECTIVE

To ascertain if financial records, reports and statements are prepared according to acceptable accounting standards and guidelines.

SCOPE OF THE AUDIT

The audit of the project was conducted in conformance with the International Standards for the Professional Practice of Internal Auditing and included tests and auditing procedures considered necessary.

Our audit covered financial statements/transactions for the period ending 30th June, 2018.

AUDIT FINDINGS AND OBSERVATIONS

1.1 PROJECT BANK ACCOUNT

Objective: To ensure that the project operates a bank account as per the International Development Agency and University financial procedures.

Criteria: A project bank account shall be opened at a commercial bank acceptable to International Development Agency.

Condition:

The Project operates a commercial bank account whose details are;

Bank: Kenya Commercial Bank

Branch: Eldoret

Account name: Moi University ACE II World Bank Project

Account Number: 1202447163

The account has three categories of signatories:

- i. Category A:

Prof. Isaac S. Kosgey –Vice - Chancellor
Prof. Daniel K. Tarus – Ag. Deputy Vice – Chancellor (Finance)

- ii. Category B:
Mr. Joshua C. Koech – Ag. Finance Officer
- iii. Category C:
Prof. Ambrose Kiprop – Center Leader.

One signature in category A and B is valid at any time, and category C is mandatory.

The bank account has been opened as per the International Development Agency and University financial procedures, and the signatories requirement also comply since one category comprises of Project's management and the second the staff accounting for the Project's funds.

1.2 PROJECT FINANCIAL RECORDS

Objective: To establish whether the financial records and statements are prepared in accordance with the financial reporting requirements of the World Bank procedures and guidelines, and revenue and expenditure posted is supported and eligible and comply with the requirements of Public Finance Management Act, 2012

A. Project Books of accounts

Criteria:

PFM Regulations, 2015. Section 74(6) (a) An Accounting Officer of a national government entity shall cause to be kept and maintained proper books of accounts and records in respect of all projects and donations;

Section 90 (1) Accounting Officers shall ensure bank accounts reconciliations are completed for each bank account and submit a bank reconciliation statement not later than the 10th of the subsequent month...

Section 100 Accounting Officers shall keep in all offices concerned with receiving cash or making payments a cash book showing the receipts and payments and shall maintain such other books and registers as may be necessary for the proper maintenance and production of the accounts...

Condition:

- i. The books of accounts and relevant source documents have been kept.
- ii. Posting of entries to the cash book was not up to date, it was observed there were entries appearing in the bank statement and not in the cashbook.
- iii. The bank account reconciliation statements provided were erroneously prepared. For instance, the bank account reconciliation statement for the month of September 2017 indicated that the balances as per bank statement and cash book were Kes. 107,885,447.75 whereas the cash book balance was Kes. 126,980,297.75.
- iv. Deposits not in cashbook:
14th November, 2017 of Kes. 60,555 - Not Posted
21st November, 2017 of Kes. 121,632 - Posted and Reversed

15th December, 2017 of Kes. 25,000 - Posted and Reversed
15th December, 2017 of Kes. 48,330 - Posted
05th February, 2018 of Kes. 486,921.60 - Posted
07th June, 2018 of Kes. 4,000 - Posted
11th June, 2018 of Kes. 3,862 - Posted
19th June, 2018 of Kes. 259,166.65 - Posted
Payment not posted to cash book:
07th June, 2018 cheque no. 195 of Kes. 71,300 - Posted

Risk: Misstatement of financial information.

Recommendation:

The Accountant should regularly update the cash book and undertake bank account reconciliations which should be checked and approved by the Finance Officer.

Center Response: *These amounts were receipted by cash office but due to system challenges, some entries have not been processed to finality hence being voided and not reflected in the cash book. The Center Leader is addressing the issue with DVC Finance. In addition, the bank account reconciliations have been undertaken.*

This has been updated. The cause was direct deposits in the Bank Statement not appearing in cash book. These are direct banking which either had not been receipted or if receipted had not been fully processed through the system. This correction has been effected and all are posted and fully processed.

Internal Audit Opinion: Response not satisfactory.

The following entries are still not posted to the cash book:

- i. Two entries of Kes. 121,632 and Kes. 25,000 which had not been posted were posted and subsequently reversed, and
- ii. Deposit of Kes. 60,555 has not been posted. **DOC. I**

The updated bank account reconciliation has not been availed.

B. Project Renovation expenses

Criteria: The Maintenance Officer assesses and quantifies requirements for building repairs including works and materials. Materials are procured according to the specifications of the Maintenance Officer.

Condition: Material specifications prepared by the Maintenance Officer to support refund for the payment of renovation expenses including cost of works and materials was not attached to the request for refunds.

Risk: Misappropriation of funds.

Recommendation: Procurement of materials for renovations should be sanctioned by a specification order from the Maintenance Officer.

Center Response: *The specification order was not attached in the request for refund but it is available for verification.*

This has been corrected by attaching a request list by the Estates Officer.

Internal Audit Opinion: Response satisfactory. However, in future such materials should be procured and received as required by procurement procedures, such as issuance of Goods Received Notes (GRNs).

A. Accounting for Imprests

Criteria: PFM Act, 2012 Section 71 (2 and 3) a public officer to whom cash advance is made shall account for the advance within a reasonable period and return the balance of the cash advanced together with signed supporting documents for the expenditure incurred in accordance with any requirement set out in the documents used to apply for or authorise the advance, regulations prescribed or any written notice given to the officer by the accounting officer.

National Treasury circular on control of imprests requires imprest to be surrendered or accounted for within 48 hours following return from official journey or completion of an event.

1. Delay in surrender of imprest under spent

Condition: There was delay in accounting for imprests for up to two months, as indicated in the table below.

	Imprest No.	Name	PF No.	Chq. No.	Imprest amount Kes.	Amount spent Kes.	Under spent Kes.	Remarks
1.	IMP000447/18	Dr. F. Nyamwala	6329	16	1,467,000	1,240,350	227,550	Amount advanced on 25/9/17, under spent surrendered on 11/12/17, a delay of over 2 months.
2.	IMP000593/18	Naomi Nkonge	4384	31	822,000	696,868	125,132	Amount advanced on 13/10/17, for a workshop on 16 th and 17 th October. Under spent surrendered on 22/11/17, a delay of 1 month.
3.	IMP001693/18	Naomi Nkonge	4384	202; 203; 204	1,750,000	1,550,500	200,000	Amount advanced on 8/6/18, for a short course on 11 th to 15 th June. Under spent surrendered on 12/7/18, a delay of 3 weeks.
4.	IMP001698/18	Dr. R. Ramkat	6441	208	121,210	87,980	33,230	Amount advanced on 12/6/18, for a meeting on 7 th June. Under spent surrendered on 28/6/18, a delay of 2 weeks.

Risk: Misappropriation of funds (teeming and lading).

Recommendation: Imprests should be accounted for within the specified period.

Center Response: Some imprests took long to account because they were not paid on the anticipated time and their functions had to be rescheduled, to meet the needs of some of the participants who were engaged on academic or other official duties. The members of staff have been sensitized according to the requirements of control over imprests circular.

Internal Audit Opinion: Response is adequate. However, officers should be reminded to surrender or account for imprest within 48 hours following return from official journey or completion of an event.

2. Imprests accounted with no evidence of travel

Condition: The following imprest was for money advanced to travel out of the country, but the accounting did not include boarding passes for the staff.

Imprest No.	Name	PF No.	Chq. No.	Amount	Purpose
IMP001305/18	Sheila A. Odhiambo	4827	107	374,422	Visit Ghent University from 20/3/18 to 10/4/18 for staff exchange programme.

Risk: Misappropriation of funds.

Recommendation: Imprests should be accounted for with all relevant documents attached.

Center Response: *The Centre only provided the per diem component of the staff exchange programme. The beneficiary attended the exchange programme and accounted for the imprest including writing a report to support the trip. The member of staff has been requested to provide the boarding pass and it will be availed for verification.*

Internal Audit Opinion: The boarding pass has been provided for verification and the response is satisfactory.

B. Overpayment of Subsistence Allowance

Criteria: Subsistence allowances shall be paid as per the approved rates in Salaries and Remuneration Commission's Circular on Allowances in the Public Service, 2014.

Condition: Two members of staff were paid subsistence allowances at rates higher than approved rates. Rates paid were for Nairobi and not for Nyeri and Nakuru respectively. The overpayment was Kes. 78,400.

Risk: Non-compliance with Government Circulars and financial loss.

Recommendation: Subsistence allowances should be paid as per the approved Government rates, and overpaid allowances should be recovered from the respective members of staff.

Center Response: *The Center Leader has contacted the members of staff to refund the overpayment. The overpayment was an oversight during preparation of their allowances and measures have been put in place so as not to reoccur.*

The affected members of staff have been notified and they will pay back the amounts overpaid.

Internal Audit Opinion: Response is satisfactory, subject to verification of amounts refunded by the affected members of staff during follow up audit.

1.3 PROJECT FINANCIAL STATEMENTS

According to Financial Accounting Reporting and Auditing Handbook (FARAH), the main feature of the Project's financial statements is the source and application of funds for the Project during the current year, and cumulatively since the start of the Project. Related comparisons of actual expenditures should be shown against projections, and explanations provided for significant variations.

The World Bank is interested in the total project, irrespective of whose funds are used to undertake a particular activity or operations in a project for which it has provided part of the funding. Application of funds should be summarized to show expenditures and allocations.

A. Statement of Sources and Uses of Funds (DOC. II)

Criteria: Preparation of a Statement of Funds received, showing funds from the World Bank, Project funds from other donors and counterpart funds separately, and of expenditure incurred.

Condition:

- i. The Statement of Sources and Uses of Funds for the period ending 30th June, 2018 has been prepared.
- ii. Funds and income received and expenditure incurred was verified to the bank statements and payment vouchers for the period.
- iii. Income from counterpart funds was Kes. 21,127,948.
Financing agreement between the University and the counterpart funds donor was not provided for examination.
- iv. The summarized expenditures do not tally with those reported in the Uses of Funds Statement.

Risk: Payment of unbudgeted expenses using Project funds.

Recommendation: Presentation of the Statement of Sources and Uses of Funds should be as per the prescribed format.

Center Response: *The statement of Sources and Uses of Funds has been corrected. The contract between Moi University and the Ministry of Education for consultancy services has been retrieved and is available for verification.*

Internal Audit Opinion: Response is not adequate;

The contract between Moi University and the Ministry of Education for consultancy services was not availed. A copy of a memo availed by the Center from the Ministry of Education-State Department for University Education to the Vice - Chancellor dated 4th January, 2018 stated that the contract document is being prepared for signing by the two parties. **DOC. III**

B. Uses of Funds Statement (DOC. IV)

Criteria: Preparation of Uses of Funds, giving a breakdown of expenditure for the period as per the expenditure classification in project implementation plan.

Condition:

- i. The Uses of Funds Statement for the period ending 30th June, 2018 has been prepared, giving a breakdown of expenditure for the period as per the Expenditure classification in project implementation plan.
- ii. Explanations provided for significant variations in regards to procurement challenges was inadequate as it did not address specific challenges faced.
- iii. The uses of funds (expenditure) was vouched to the payment vouchers and accounting for imprests.
- iv. The amounts posted to the statement do not tally with the specific classification class totals.
- v. It was noted during the audit that there was misclassification of expenditure: Payments vide cheque number 146 of Kes. 409,152 and 147 of Kes. 22,318 in relation to Refurbishment of Center Office buildings activity 1.5 were classified under activity 4.4 Purchase of Laboratory consumables and softwares.

Risk: Non-compliance with procedures.

Recommendation: Uses of Funds should be prepared in accordance with the World Bank requirements, and all records/ documents should be maintained.

Center Response: *The Uses of Funds Statement has been corrected and the specific classification class totals tally to the statement. The misclassification has been corrected.*

Explanation has been enriched with further details.

Internal Audit Opinion: Response is not satisfactory, explanations provided for significant variations are general. Specific procurement challenges are not mentioned.

C. A list of Non-Current Assets procured to date using Projects funds.

Objective: To confirm that purchases of fixed assets have been recorded in the Property, Plant and Equipment register and in the correct general ledger account.

Criteria: Asset register is maintained and up to date and posted to the general ledger.

Condition: The Asset register is maintained but it is not yet posted to the general ledger account.

Risk: Misappropriation of assets.

Recommendation: An assets register should be maintained and expenditure posted to the general ledger account.

Center Response: *The Finance Officer is posting the assets to the general ledger and will be availed for verification.*

Copy of Moi University Assets Register is attached.

Internal Audit Opinion: Response is not satisfactory.

The availed copy of the asset register is inconclusive since a list of assets maintained on excel spreadsheet does not reconcile with this copy. **DOC. V**

CONCLUSION

We have audited the Project's financial statements and confirm that the reports presented are a true and fair reflection of the project operations for the period reviewed.

The Center, however seems to be having challenges in absorption of funds budgeted and should accelerate the progress of its activities in the next financial year so as to reach the recommended level of 80%.



CPA Margaret K. Gimaiyo

AG. CHIEF INTERNAL AUDITOR

Cc Ag. Deputy Vice – Chancellor (Finance)
Center Leader, ACE II PTRE

DOC I

10/11/2018 12:37:02PM
GL Transactions Listing - In Functional Currency (GLPFL\$1)

MOI UNIVERSITY

Page 1

Include Accounts With No Activity [No]
Include Trans. Optional Fields [No]
From Period [01] To [12]
For Year [2018]
Sort By [Account No.]
From Account No. [2811] To [2811]
From Account Group [1] To [ZZZZZZZZZZ]
Last Year Closed 2018
Last Posting Sequence 18306

Account Number/ Prd. Source	Date	Description/ Reference	Posting Seq.	Batch Entry	Debits	Credits	Net Change	Balance
2811		KCB MU ACE II World Bank Project Account						111,335,834.00
01 CB-CB	7/31/2017	BANK CHARGES BC - JULY 17	174803	353622-1		2,195.00		
		Net Change and Ending Balance for Fiscal Period 21:					-2,195.00	111,333,639.00
02 AP-PY	8/3/2017	00000000001 KENYA COMMERCIAL BANK - ACE II STAFF HOME	155930	325855-1		421,600.00		
02 AP-PY	8/3/2017	00000000002 KENYA COMMERCIAL BANK - STAFF PAYMENTS	155930	325856-1		507,600.00		
02 AP-PY	8/3/2017	00000000003 NKONGE NAOMI N.	155930	325859-1		126,000.00		
02 AP-PY	8/21/2017	00000000004 NUENDA JAYNE W.	155930	325940-1		15,000.00		
02 AP-PY	8/22/2017	00000000006 KERICH ANASTACIA C.	155930	325975-1		29,600.00		
02 CB-CB	8/22/2017	ARANN CHERUS KB17-000039	160357	351193-1	2,000.00			
02 CB-CB	8/21/2017	WAKIBET MOHAMMED KB17-000090	160357	351193-2	2,000.00			
02 CB-CB	8/21/2017	WAMWAPE CHIKONKOL MWISWA KB17-000037	160357	351193-4	1,971.00			
02 CB-CB	8/18/2017	WAKOBI - MPESA LHMW-NF2R 254721532361 SOI KB17-000035	160357	351193-5	2,000.00			
02 CB-CB	8/17/2017	WISAMUEL NGURE KB17-000030	160357	351193-6	2,000.00			
02 CB-CB	8/28/2017	WYMONSIKHELELO MPOFU SHERON TECPGMAY KB17-000041	160357	351193-7	2,000.00			
02 CB-CB	8/22/2017	WFOPE BAXTER NGCUBE CHAWADIMBA KB17-000038	160357	351193-8	1,972.00			
02 CB-CB	8/18/2017	WACULO BENSON KB17-000033	160357	351193-9	2,000.00			
02 CB-CB	8/18/2017	WIBICHANGA DENNIS ONDIEKI KB17-000034	160357	351193-10	2,000.00			
02 CB-CB	8/17/2017	WIPURITY WAAJIRU KIMOTHO KB17-000032	160357	351193-11	2,000.00			
02 CB-CB	8/17/2017	WHARRISON K TARUS KB17-000031	160357	351193-12	2,000.00			
02 CB-CB	8/24/2017	WAKONDYANI T GONDWE	160357	351193-14	4,443.00			

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GL Transactions Listing - In Functional Currency (GLPTL81)

Account Number/ Prd.	Source	Date	Description/ Reference	Posting Seq.	Batch-Entry	Debits	Credits	Net Change	Balance
05	AP-PY	11/15/2017	CHERUTOI JACKSON K 000000000048	156670	334333-1		346,300.00		
05	AP-PY	11/15/2017	MOI UNIVERSITY C.H.S. IGU ACCOUNT. 000000000047	156670	334334-1		74,819.00		
05	AP-PY	11/15/2017	SIRIKWA ELDORET HOTEL LIMITED 000000000048	156670	334335-1		4,081.00		
05	AP-PY	11/15/2017	COMMISSIONER OF DOMESTIC TAX 000000000049	156670	334336-1		330,569.00		
05	AP-PY	11/15/2017	FUTURETECH COMPUTERS SOLUTION LTD 000000000050	156670	334337-1		18,031.00		
05	AP-PY	11/15/2017	COMMISSIONER OF DOMESTIC TAX 000000000051	156670	334338-1		13,655.00		
05	AP-PY	11/15/2017	MAHIL ENTERPRISES 000000000052	156670	334339-1		745.00		
05	AP-PY	11/16/2017	COMMISSIONER OF DOMESTIC TAX 000000000054	156670	334339-1		85,000.00		
05	AP-PY	11/22/2017	KENYA COMMERCIAL BANK - student spends 000000000055	156670	334444-2		7,017,241.00		
05	AP-PY	11/22/2017	KENYA COMMERCIAL BANK - TOYOTA KENYA LT 000000000056	156670	334445-1		382,759.00		
05	AP-PY	11/24/2017	COMMISSIONER OF DOMESTIC TAX 000000000057	156670	334462-1		385,300.00		
05	AP-PY	11/24/2017	ELGEYO TRAVEL & TOURS LTD 000000000058	156670	334463-1		12,900.00		
05	AP-PY	11/24/2017	MOI UNIVERSITY C.H.S ACCOUNT 000000000058	156670	334464-1		140,800.00		
05	CB-CB	11/30/2017	AFRICAN TOUCH SAFARIS LTD BANK CHARGES - NOVEMBER 2017 BC - NOV 17	168058	330726-2		110.00		
05	CB-CB	11/14/2017	4384#NKONGE NAOMI N. KB17-000045	175809	374152-1	3,500.00			
05	CB-CB	11/14/2017	4384#NKONGE NAOMI N. KB17-000045	175809	374152-1		3,500.00		
05	CB-CB	11/21/2017	4384#NKONGE NAOMI N. KB17-000044	175809	374152-2	121,832.00			
05	CB-CB	11/21/2017	4384#NKONGE NAOMI N. KB17-000044	175809	374152-2		121,832.00		
			Net Change and Ending Balance for Fiscal Period 05:					-9,480,490.00	112,448,325.75
06	AP-PY	12/6/2017	000000000060 P.S. RECURRENT A/C STATE DEPT OF BROADCAST	156882	334929-1		398,276.00		
06	AP-PY	12/6/2017	000000000061 COMMISSIONER OF DOMESTIC TAX	156883	334930-1		21,724.00		
06	AP-PY	12/6/2017	000000000062 MOI UNIVERSITY C.H.S.IGU A/C	156885	334937-1		3,500.00		
06	AP-PY	12/6/2017	000000000064 NKONGE NAOMI N.	156885	334937-1B		34,520.00		
06	AP-PY	12/6/2017	000000000065 NJENGA JAYNE W.	156885	334937-1B		14,499.00		

Account Number/ Prd.	Source	Date	Description/ Reference	Posting Seq.	Batch Entry	Debits	Credits	Net Change	Balance
06	AP-PY	12/6/2017	0000000066 KIPROP AMBROSE K	156885	334937-17		30,800.00		
06	AP-PY	12/6/2017	0000000063 NKONGE NAOMI N.	156895	334937-20		9,700.00		
06	AP-PY	12/7/2017	0000000069 COMMISSIONER OF DOMESTIC TAX	156885	334933-1		22,629.00		
06	AP-PY	12/7/2017	0000000068 FUTURETECH COMPUTERS SOLUTIONS LTD	156185	334954-1		414,871.00		
06	AP-PY	12/7/2017	0000000067 KENYA COMMERCIAL BANK - STUDENT STIPEND	156885	334955-1		88,000.00		
06	AP-PY	12/11/2017	0000000070 NKONGE NAOMI N.	156885	335074-1		167,500.00		
06	AP-PY	12/22/2017	0000000071 CHITHINI NJUGUNA DAVID	157147	335083-1		398,080.00		
06	AR-UC	12/15/2017	4384#MRS. NKONGE NAOMI N. KB17-000047	178895	372049-3	48,330.00			
06	CB-CB	12/11/2017	6328#NYAMWALA FREDRICK OLUO KB17-000046	168358	361195-1	227,550.00			
06	CB-CB	12/15/2017	4384#NKONGE NAOMI N. KB17-000047	178895	372052-1	48,330.00			
06	CB-CB	12/15/2017	4384#NKONGE NAOMI N. KB17-000047	178895	372052-1		48,330.00		
06	CB-CB	12/15/2017	2633#CHIRCHIR KIRWA KB17-000095	178875	374173-1	25,000.00			
06	CB-CB	12/15/2017	2633#CHIRCHIR KIRWA KB17-000096	178875	374173-1		25,000.00		
Net Change and Ending Balance for Fiscal Period 06:									
07	AP-PY	1/5/2018	0000000072 KENYA COMMERCIAL BANK - GOVERNMENT CLE	160379	340774-5		1,910,400.00	-1,289,308.00	111,160,017.75
07	AP-PY	1/11/2018	0000000074 ELGEYO TRAVEL & TOURS LTD	160438	340899-8		52,960.00		
07	AP-PY	1/11/2018	0000000073 SIRIKWA ELDORET HOTEL LIMITED	160443	340846-1		3,500.00		
07	AP-PY	1/19/2018	0000000076 MOI UNIVERSITY CHS IGU ACCOUNT	160566	340933-1		12,000.00		
07	AP-PY	1/30/2018	0000000089 RIVATEX EAST AFRICA LTD	160583	340686-17		57,862.00		
07	AP-PY	1/30/2018	0000000090 COMMISSIONER OF DOMESTIC TAX	160683	340938-18		3,138.00		
07	AP-PY	1/30/2018	0000000088 NJENGA JAYNE W.	160590	341005-2		18,000.00		
07	AP-PY	1/30/2018	0000000087 COMMISSIONER OF DOMESTIC TAX	160593	341005-3		8,309.00		
07	AP-PY	1/30/2018	0000000086 GELSEP LABORATORY EQUIPMENT SUPPLIES	160590	341005-4		115,641.00		
07	AP-PY	1/30/2018	0000000085 COMMISSIONER OF DOMESTIC TAX	160590	341005-5		909.00		
07	AP-PY	1/30/2018	0000000084	160692	341005-6		19,671.00		

WU UNIVERSITY
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (154847)
Statement of Sources and Uses of Funds
 For the Semi-Annual Period Ending: JUNE 2018

Sources of Fund	Semi-Annual Period ending December 2017 KShs	Commutative for Financial Year End JUNE 2018 KShs
Opening Cash Balance		
Government Funds	-	-
World Bank IDA Funds	111,595,000.00	111,595,000.00
Student Fees	-	86,512.75
Others	-	-
Total	111,595,000.00	111,681,512.75
Add Receipts		
Government Funds	-	-
World Bank IDA Funds	-	259,166.65
Student Fees	86,512.75	89,826.00
Donor funds attracted	-	21,127,948.60
Others	-	1,695,342.45
Total Financing	111,681,512.75	134,533,796.45
Less: ACE Expenditure as per Project Implementation Plan		
1 1.0 Set up institutional framework for commencement of	8,094,011.00	14,939,186.00
2 2.0 Strengthen education capacity excellence - quality	2,729,968.00	15,377,265.00
3 3.0 Education Capacity & Development Impact	87,700.00	159,760.00
4 4.0 Strengthen Research Capacity excellence - quality	2,443,344.00	15,194,181.00
5 5.0 Strengthen education and research capacity (through increased financial sustainability) and demonstration of value to students and partners.	-	-
6 6.0 Observation of best practices in ACE financial operations	-	-
7 7.0 Observation of best practices in ACE procurement	-	-
8 Donor funds expenses	-	6,225,266.00
9 Others	-	-
Total Uses of Funds by Components	19,355,023.00	52,095,816.00
Closing Balances	92,326,489.75	62,736,178.45
Government Funds	-	-
World Bank IDA Funds	92,239,977.00	85,563,814.65
Student Fees	86,512.75	158,338.75
Donor funds attracted	-	14,902,682.60
Others	-	1,695,342.45
Total Closing Cash Balance	92,326,489.75	62,736,178.45

NOTES:

- CURRENCY CONVERSION RATE USED IS USD = KSh. 103.25
- Total amount of kshs 2,042,000 of imprests were drawn in June 2018 and accounting done after 30th June 2018. This amount has NOT been included in the preparation of IFR (see IMPREST worksheet attached). Accounting has since been done except for IMP001776/18 for kshs 80,800

Prepared by: Kivira Clendón
 Accountant

Checked by Dr. Rose Runkat
 Deputy CL

Approved by Prof. Ambrose Kiprop
 Center Leader

Observation Ref. e

Doc III

(4)



REPUBLIC OF KENYA

MINISTRY OF EDUCATION
STATE DEPARTMENT FOR UNIVERSITY EDUCATION

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MOEDU/STATE
HUMANITIES
P.O. BOX 204 206
NAIROBI

MOEST/HESI/561/Vol VI

17 January, 2018

The Vice-Chancellor
 Moi University
 P.O. Box 3900
 ELDORET

RE: TRAINING OF TEACHING STAFF AT MASTER'S AND DOCTORATE LEVELS
ENGINEERING AND APPLIED SCIENCES TENDER NO. MOE/HESI/04/2017-2018

This is to inform you that the Ministry of Education and the African Development Bank have agreed that Moi University be awarded a contract for the training of university teaching staff at Master's and Doctorate level in Mechanical Engineering at a contract price of Kenya Shillings Forty Eight Million (KES 48,000,000) only under the C/OK/ADB Support to HESI Project.

The unit cost of training per programme is shown in the table below.

Programme	Male	Female	Total	Unit Cost (KES)	Total (KES)
Mechanical Engineering	7	3	10	2,300,000	23,000,000
Mechanical Engineering	11	3	14	1,200,000	15,600,000
Total					38,600,000

The purpose of the letter is to inform you that the University can now make arrangements to accept qualified students as in the attached list submitted earlier by the University. The contract document is being prepared for signing by the two parties.

[Signature]

MR. TAMMAH W. KIRUNGU
FOR: PRINCIPAL SECRETARY

<p style="text-align: center;">801 UNIVERSITY AFRICA HIGHER EDUCATION CENTRE (OF EXCELLENCE) PROJECT (2014/15) Use of Funds (Expenditure) for the semi-annual period ending June 2015</p>									
Expenditure	Semi-Annual Period ending June 17			Comparison to			Explanation of Variance	PAO (Use of Funds)	Revised PAO
	Actual	Planned	Variance	Actual	Planned	Variance			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs			
Expenditure Classification 1: per Project Implementation Plan									
1.0 Setup institutional framework for continuous review of the ACE									
1.1 Strengthen education capacity excellence - quality and productivity	8,094,611	22,889,875	14,795,264	14,834,180	37,227,825	22,393,645			
1.2 Education Capacity & Development Project	2,125,768	14,177,884	12,052,116	16,577,250	26,254,944	10,677,694			
1.3 Strengthen Research Capacity excellence - quality and productivity	57,700	518,750	461,050	150,700	2,754,000	2,603,300			
1.4 Strengthen education and research capacity (to reach increased financial sustainability) and demonstration of value to students and partners	6,461,144	40,479,291	34,018,147	15,104,380	35,473,825	20,369,445			
1.5 Demonstration of best practices in ACE financial operations	-	-	-	-	-	-			
1.6 Demonstration of best practices in ACE procurement operations	-	-	-	-	51,325	51,325			
Sub Total	16,739,523	64,967,919	48,228,396	49,610,330	112,456,939	62,846,545			
2.0 Setup institutional framework for continuous review of the ACE									
2.1 Put in place operational framework for ACE: institutional, financial, management, independent evaluation, governance for award of scholarships and research grants, monitoring and evaluation (standard operating procedures)									
2.2 ACE Implementation team working on world bank procedures	500,000	512,250	12,250	500,000	510,250	20,000			
2.3 Stakeholder workshop (community service to an project)	1,015,768	2,184,400	1,168,632	1,213,785	2,144,900	931,115			
2.4 Establishing centre office building	148,400	300,750	152,350	310,170	300,750	9,420			
2.5 Conduct workshop for self evaluation of project progress and institutional linkage committee meeting	1,991,011	10,528,000	8,536,989	6,616,812	16,300,000	9,683,188	Procurement challenges		
2.6 Collecting and monitoring data for institutional operations and M&E on education and research	1,241,268	1,672,614	431,346	1,301,580	2,021,650	1,520,070			
2.7 Plan and fully ACE implementation meetings	-	10,000	10,000	-	30,000	30,000			
2.8 ACE Operations Cost	112,500	300,250	187,750	200,800	200,000	800	There were more meetings than anticipated		
Sub Total	2,369,439	12,493,764	10,124,325	7,992,272	10,966,750	2,974,478			
2.9 Strengthen education capacity excellence - quality and productivity	8,994,615	22,889,875	14,795,264	14,878,180	27,227,825	12,359,645			
2.10 Conduct workshop on operational planning in the scope of work	-	-	-	-	-	-			
2.2 Advancement of activities	400,000	-	400,000	400,000	-	400,000			
2.3 MSc Fellowships	200,000	5,000,000	4,800,000	4,515,516	7,830,000	3,319,484	slight over-run		
2.4 PhD Fellowships	-	5,407,250	5,407,250	4,339,000	5,085,175	646,175	slight under-run by lecturer offered		
2.5 ICT Upgrading - Computer equipment	400,000	-	400,000	1,538,812	5,102,500	3,563,688			
2.6 Special funding to assist research to the ACE education delivery and operations	-	1,440,000	1,440,000	1,380,500	1,440,000	59,500			
2.7 Develop short courses curriculum	-	375,750	375,750	285,800	1,440,000	1,154,200			
2.8 Offer short courses and research	-	516,250	516,250	285,800	671,175	385,375			
2.9 Institutional capacity development in governance, data system, monitoring and evaluation (strategy and management workshop)	1,340,166	1,200,000	139,166	1,247,168	1,336,240	89,072	Industrial advice by lecturers offered		
Sub Total	1,340,166	1,200,000	139,166	1,247,168	1,336,240	89,072			
3.0 Education Capacity & Development Project	1,239,268	14,177,884	12,938,616	16,577,250	26,254,944	10,677,694			
3.1 Cultural Programs and Language Learning	57,700	168,250	110,550	57,700	190,250	132,550			
3.2 Using program operational review	-	300,750	300,750	-	1,002,500	1,002,500			
3.3 Development of a new MSc program in physiotherapy	-	100,000	100,000	72,000	413,000	341,000			
3.4 Benchmarking with partnership of Applied Science, Engineering and Technology (ASTET) and partners for peer review for accreditation	81,700	518,750	437,050	150,700	2,754,000	2,603,300			
Sub Total	81,700	518,750	437,050	150,700	2,754,000	2,603,300			
4.0 Strengthen Research Capacity excellence - quality and productivity									
4.1 Upgrade of Equine laboratory and mycobacterial research laboratory, renewable energy and generator back up	-	30,895,750	30,895,750	3,759,300	30,222,740	31,134,050	Procurement challenges including waiting for international market		
4.2 Laboratory equipment, consumables, reagents, and analysis	-	1,000,000	1,000,000	500,100	1,000,000	500,000			
4.3 Support of faculty and ACE team to attend African Union of Universities with persons controlling cost and projects	315,475	1,000,000	684,525	882,500	1,262,617	1,380,117			
4.4 Faculty/PhD student monitoring on specialized skills development, mobility	306,668	1,000,000	693,332	2,374,169	1,436,075	1,891,584			
Sub Total	306,668	1,000,000	693,332	2,374,169	1,436,075	1,891,584			
4.5 Support Faculty to attend Conferences	-	300,750	300,750	-	516,250	516,250			
4.6 Faculty/Students on international research	-	-	-	17,500	1,200,000	1,222,500	activity to be carried out in next financial year		
4.7 Professional skills training and conference attendance - lecturers (Travel, Pension, accommodation, education, publication, visas, insurance)	640,150	640,150	-	276,921	1,240,500	1,000,579	Industrial advice by lecturers offered		
4.8 Managing, maintenance and service support vehicles (ACE vehicles/Motorbikes)	-	404,000	404,000	181,260	1,830,500	1,649,240	Motorbikes not acquired		
4.9 Procurement of 4x4 extended lead vehicle for ACE centre field activities and monitoring	7,400,000	7,400,000	-	7,400,000	7,400,000	-	reasonable replacement price not paid		
Sub Total	7,400,000	7,400,000	-	7,400,000	7,400,000	-			
4.10 Trainings, brochures and exchange for Centre accounts, procurement, administrative, legal and other support staff and support staff working under ACE	278,290	412,000	133,710	403,180	516,250	113,070			
Sub Total	278,290	412,000	133,710	403,180	516,250	113,070			
5.0 Demonstration of best practices in ACE financial operations	8,440,241	22,889,875	14,449,634	14,795,180	27,227,825	12,432,645			
5.1 Demonstration of best practices in ACE procurement operations	-	-	-	-	51,325	51,325			
Sub Total	8,440,241	22,889,875	14,449,634	14,795,180	27,227,825	12,432,645			
Grand Total Use of Funds	16,316,623	64,967,919	48,651,296	49,610,330	112,456,939	62,846,545			

NOTE: CURRENT CONVERSION RATE USED IS US\$0 = KSH 100.35

Prepared by: Kinwa Chirchir
 Accountant

Checked by: Dr. Rose Rusingu
 Deputy CL

Approved by: Prof. Ambrose Kiprop
 Centre Leader

MU ACE II PROGRAMME WB PROJECT												
FIXED ASSETS REGISTER												
S/N	Tag Number	Description	Serial number	Make	Model	Location	Date of Purchase	CURRENT STATUS	Units	Unit cost	Total cost	Written Down Value kshs
1	MU MC ACE II E8 997	PRINTER		HP	402D	MTL LIBRARY	02-11-17	GOOD	1	38,200.00	38,200.00	26,466.67
2	MU MC ACE II E8 998	PRINTER		HP	402D	"	"	GOOD	1	38,200.00	38,200.00	25,466.67
3	MU MC ACE II E8 999	PRINTER		HP	402D	"	"	GOOD	1	38,200.00	38,200.00	25,466.67
4	MU MC ACE II E8 1000	CLOUR PRINTER		HP	402D	"	"	GOOD	1	69,500.00	69,500.00	46,333.33
		sub total									184,100.00	122,733.33
5	MU MC ACE II B1 324 - 330	FURNITURE										
		LEATHER										
6	MU MC ACE II A3 420 - 426	CONNECTION TOP 0.3M WCF				MTL LIBRARY	10-09-17	GOOD	7	18,497.00	135,479.00	119,419.13
6	MU MC ACE II C10 428 - 435	8 STEEL FILING CABINETS				MTL LIBRARY	10-09-17	GOOD	7	43,975.00	307,825.00	269,346.88
8	MU MC ACE II B4 430 - 449	20 EXEC. VISITORS CHAIRS IN LEATHER. CURVED ARMS				MTL LIBRARY	10-09-17	GOOD	8	13,995.00	111,962.00	97,993.00
9	MU MC ACE II B1 518	HIGHBACK EXEC. OFFICE CHAIR IN LEATHER WITH ARMS				MTL LIBRARY	10-09-17	GOOD	29	10,995.00	219,900.00	192,412.50
10	MU MC ACE II A2 226	MAHOAGANY 4M LONG				MTL LIBRARY	10-09-17	GOOD	1	22,995.00	22,995.00	20,120.63
11	MU MC ACE II B4 450 - 453	4 EXEC. VISITORS CHAIRS IN LEATHER				MTL LIBRARY	10-09-17	GOOD	1	149,995.00	149,995.00	131,245.63
12	MU MC ACE II A2 227	EXEC. TABLE 1.6M				MTL LIBRARY	10-09-17	GOOD	4	10,995.00	43,980.00	38,482.50
13	MU MC ACE II A2 228	EXEC. TABLE 2M				MTL LIBRARY	10-09-17	GOOD	1	65,995.00	65,995.00	57,745.63
14	MU MC ACE II B1 519	EXEC. CHAIR HIGHBACK				"	"	GOOD	1	74,995.00	74,995.00	65,620.63
15	MU MC ACE II B1 520	EXEC. CHAIR HIGHBACK				"	"	GOOD	1	34,995.00	34,995.00	30,620.63
16	MU MC ACE II C2 324 - 25	2 STATIONERY STEEL CUPBOARDS WITH GLIDERS				MTL LIBRARY	10-09-17	GOOD	2	21,995.00	43,990.00	38,491.25

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17	MU' MC' ACE II' B7' 331 - 334	4 HIGHBACK OFFICE CHAIRS IN LEATHER & ADJUSTABLE				MTL LIBRARY	10-10-17	GOOD	4	16,495.00	65,980.00	57,732.50
18	MU' MC' ACE II' B6' 507 - 508	2 SECRETARIAL CHAIRS				MTL LIBRARY	*	GOOD	2	6,195.00	12,390.00	10,841.25
19	MU' MC' ACE II' C10' 436	STEEL FILING CABINET, 4 DRAWERS				MTL LIBRARY	*	GOOD	1	14,999.00	14,999.00	13,124.13
20	MU' MC' ACE II' C2' 326	STATIONERY STEEL CUPBOARD				*	*	GOOD	1	23,995.00	23,995.00	20,995.63
21	MU' MC' ACE II' A3' 427 - 429	3 EXEC. TABLES 1.8M				MTL LIBRARY	*	GOOD	3	49,995.00	149,985.00	131,236.88
22	MU' MC' ACE II' A3' 430	OFF. TABLE 1.3M SIDE TABLE 1.8 M				*	*	*	1	39,180.00	39,180.00	34,282.50
23	MU' MC' ACE II' A4' 324	L SHAPED TABLE 1.4M				*	*	*	1	11,495.00	11,495.00	10,058.13
		Sub total									1,563,160.00	1,367,765.00
S/N	TAG NUMBER	Description	Serial number	Make	Model	Location	Date of purchase	CURRENT STATUS	Units	Unit cost	Total cost	Written Down
24	MU' MC' ACE II' ET'4519	LAPTOP	5CG7165F8	HP	CORE 17 2	MTL LIBRARY	16-11-17	GOOD	1	87,500.00	87,500.00	58,333.33
25	MU' MC' ACE II' ET'4520	*	5CG7122N1	HP	*	*	*	*	1	87,500.00	87,500.00	58,333.33
26	MU' MC' ACE II' ET'4521	*	5CG7143D1	HP	*	*	*	*	1	87,500.00	87,500.00	58,333.33
27	MU' MC' ACE II' ET'4522	*	5CG712463	HP	*	*	*	*	1	87,500.00	87,500.00	58,333.33
28	MU' MC' ACE II' ET'4523	*	5CG712475	HP	*	*	*	*	1	87,500.00	87,500.00	58,333.33
		sub total									87,500.00	58,333.33
29	KCK 811U	MOTOR VEHICLE LAND CRUISER	HZJ79R-TJ	TOYOTA	PICK UP	MOI UNIVERSITY	20-12-17	GOOD	1		437,500.00	291,666.67
30	MU'ACE II' B4' 454-456	16 Restaurant chairs				Kenya RE HSE	23-11-17	GOOD	16	2,995.00	47,920.00	41,930.00
31	MU'ACE II' B4' 469 - 488	17 Dining chairs				*	21-11-17		17	7,500.00	127,500.00	111,562.50
32	MU'ACE II' A5' 215 - 217	3 Dining tables				*	19-12-17		3	7,500.00	22,500.00	19,687.50
33	MU' MC' ACE II' C6' 056	Hot plate coil				MTL LIBRARY	24-01-18		1	5,995.00	5,995.00	5,245.63
34	MU'ACE II' C6' 057-058	2 Cookers			Ramtons	Kenya RE HSE	21-11-17		2	3,695.00	7,390.00	6,468.25

[illegible]

2018-11	76,400.00	5/2/2018 AC00000000000000000852 COMPUTERS	Acquisition	76,400.00
COM/PC/10232	LAPTOP MACBOOK			
2018-1	195,000.00	7/8/2017 AC00000000000000000853 COMPUTERS	Acquisition	195,000.00
COM/PC/10233	LAPTOP MACBOOK			
2018-1	166,000.00	7/8/2017 AC00000000000000000853 COMPUTERS	Acquisition	166,000.00
COM/PC/10234	SERVER			
2018-1	292,500.00	7/8/2017 AC00000000000000000854 COMPUTERS	Acquisition	292,500.00
COM/PC/10235	LASERJET PRINTER			
2018-1	52,500.00	7/8/2017 AC00000000000000000854 COMPUTERS	Acquisition	52,500.00
COM/PC/10236	PRINTER MATRIX			
2018-12	55,800.00	8/20/2018 AC00000000000000000857 PRINTER	Acquisition	55,800.00
COM/PC/10237				
2018-12	585,585.00	6/12/2018 AC00000000000000000859 COMPUTER	Acquisition	585,585.00
COM/PC/10238	PHOTOCOPIER			
2018-8	152,000.00	2/21/2018 AC00000000000000000862 PHOTOCOPIER	Acquisition	152,000.00
COM/PC/10239	PHOTOCOPIER			
2018-8	152,000.00	2/21/2018 AC00000000000000000862 PHOTOCOPIER	Acquisition	152,000.00
COM/PC/10240	PHOTOCOPIER			
2018-8	152,000.00	2/21/2018 AC00000000000000000862 PHOTOCOPIER	Acquisition	152,000.00
COM/PC/10241	LAPTOP			
2018-5	87,500.00	11/16/2017 AC00000000000000000864 LAPTOP	Acquisition	87,500.00
COM/PC/10242	LAPTOP			
2018-5	87,500.00	11/16/2017 AC00000000000000000864 LAPTOP	Acquisition	87,500.00
COM/PC/10243	LAPTOP			
2018-5	87,500.00	11/16/2017 AC00000000000000000864 LAPTOP	Acquisition	87,500.00
COM/PC/10249	SERVER HP PROLIANT			
2018-1	292,500.00	7/8/2017 AC00000000000000000853 COMPUTERS	Acquisition	292,500.00
COM/PC/10250	HP PRINTER MULTI-FUNCTION			
2018-1	52,500.00	7/8/2017 AC00000000000000000853 COMPUTERS	Acquisition	52,500.00
COM/PC/10251	KYOCERA PRINTER			
2018-6	23,200.00	12/4/2017 AC00000000000000000871 PRINTER	Acquisition	23,200.00
COM/PC/10252	LAPTOP MACBOOK			
2018-12	168,500.00	6/11/2018 AC00000000000000000874 LAPTOP	Acquisition	168,500.00
COM/PC/10253	HP DESK TOP COMPUTER			
2018-7	125,000.00	1/12/2018 AC00000000000000000875 COMPUTER	Acquisition	125,000.00
COM/PC/10254	EPSON PROJECTOR			
2018-12	75,000.00	8/27/2018 AC00000000000000000876 PROJECTORS	Acquisition	75,000.00
COM/PC/10255	LAPTOP MACKBOOK 3PCS			
2018-9	505,500.00	3/9/2018 AC00000000000000000877 LAPTOP MOCBOOK	Acquisition	505,500.00
COM/PC/10256	PHOTOCOPIER			

		2/5/2018 AC00000000000000000878 Photocopier	Acquisition	1,127,200.00
1,827,200.00				
PE/OE/10002	FURNITURE			
2018-5		11/18/2017 AC00000000000000000823 FURNITURE	Acquisition	95,995.00
95,995.00				
PE/OE/10004	EXECUTIVE CONFERENCE TABLE			
2018-11		5/5/2018 AC00000000000000000827 FURNITURE, PLAK	Acquisition	149,995.00
149,995.00				
PE/OE/10005	EXECUTIVE VISITORS CHAIR			
2018-11		5/5/2018 AC00000000000000000827 FURNITURE, PLAK	Acquisition	210,000.00
210,000.00				
PE/OE/10006	EXECUTIVE CHAIR			
2018-11		5/5/2018 AC00000000000000000827 FURNITURE, PLAK	Acquisition	19,495.00
19,495.00				
PE/OE/10007	EXECUTIVE OFFICE CHAIRS HIGH BACK			
2018-11		5/5/2018 AC00000000000000000827 FURNITURE, PLAK	Acquisition	22,995.00
22,995.00				
PE/OE/10008	HIGH BACK CHAIRS			
2018-7		1/24/2018 AC00000000000000000828 FURNITURE, PLAK	Acquisition	699,950.00
699,950.00				
PE/OE/10009	STUDENT CHAIRS			
2018-8		2/8/2018 AC00000000000000000829 FURNITURE	Acquisition	2,260,000.00
2,260,000.00				
PE/OE/10010	STUDENT CHAIRS			
2018-8		2/2/2018 AC00000000000000000830 FURNITURE	Acquisition	2,260,000.00
2,260,000.00				
PE/OE/10011	RIFRIGIRATOR			
2018-7		1/24/2018 AC00000000000000000831 PLANT	Acquisition	31,995.00
31,995.00				
PE/OE/10012	COOKER			
2018-4		10/13/2017 AC00000000000000000832 PLANT	Acquisition	280,000.00
280,000.00				
PE/OE/10013	OFFICE TABLES			
2018-5		11/18/2017 AC00000000000000000833 FURNITURE	Acquisition	74,995.00
74,995.00				
PE/OE/10014	VISITORS CHAIRS			
2018-5		11/18/2017 AC00000000000000000833 FURNITURE	Acquisition	21,990.00
21,990.00				
PE/OE/10015	METALIC STUDENT CHAIRS			
2018-2		8/26/2017 AC00000000000000000838 FURNITURE	Acquisition	1,300,000.00
1,300,000.00				
PE/OE/10016	TV			
2018-2		8/28/2017 AC00000000000000000842 EQUIPMENTS	Acquisition	62,800.00
62,800.00				
PE/OE/10017	TABLET SAMSUNG			
2018-2		8/28/2017 AC00000000000000000842 EQUIPMENTS	Acquisition	25,000.00
25,000.00				
PE/OE/10018	TV			
2018-2		8/28/2017 AC00000000000000000842 EQUIPMENTS	Acquisition	62,800.00
62,800.00				
PE/OE/10019	TV			
2018-1		7/28/2017 AC00000000000000000843 EQUIPMENTS	Acquisition	62,000.00
62,000.00				
PE/OE/10020	TABLET			
2018-1		7/28/2017 AC00000000000000000843 EQUIPMENTS	Acquisition	25,000.00
25,000.00				
PE/OE/10021	TV			
2018-1		7/28/2017 AC00000000000000000844 EQUIPMENRS	Acquisition	56,000.00
56,000.00				
PE/OE/10022	CASH REGISTERS			
2018-12		6/5/2018 AC00000000000000000847 CASH REGISTERS	Acquisition	81,000.00

PE/OE/10023	CASH REGISTER			
2018-12	8/5/2018	AC0000000000000000847	CASH REGISTERS Acquisition	31,000.00
81,720.00				
PE/OE/10024	CHAIRS			
2018-11	5/25/2018	AC0000000000000000849	FURNITURE Acquisition	15,000.00
15,000.00				
PE/OE/10025	executive desk			
2018-11	5/25/2018	AC0000000000000000849	FURNITURE Acquisition	45,000.00
45,000.00				
PE/OE/10026	executive desk			
2018-11	5/25/2018	AC0000000000000000849	FURNITURE Acquisition	37,000.00
37,000.00				
PE/OE/10030				
2018-12	8/5/2018	AC0000000000000000855	ACE II - FURNITURE Acquisition	209,995.00
209,995.00				
PE/OE/10031	CONFERENCE TABLE			
2018-10	4/10/2018	AC0000000000000000858	ACE II FURNITURE Acquisition	149,995.00
149,995.00				
PE/OE/10032	EXECUTIVE VISITORS CHAIRS			
2018-10	4/10/2018	AC0000000000000000858	ACE II FURNITURE Acquisition	219,900.00
219,900.00				
PE/OE/10033	EXECUTIVE OFFICE CHAIR			
2018-10	4/10/2018	AC0000000000000000858	ACE II FURNITURE Acquisition	22,995.00
22,995.00				
PE/OE/10034	TELEVISION			
2018-12	6/7/2018	AC0000000000000000858	TV Acquisition	48,000.00
48,000.00				
PE/OE/10035	EXE. CONFERENCE TABLE			
2018-11	5/15/2018	AC0000000000000000860	FURNITURE Acquisition	209,995.00
209,995.00				
PE/OE/10036	MICROSCOPE CAMERA			
2018-8	2/13/2018	AC0000000000000000861	EQUIPMENT Acquisition	290,000.00
290,000.00				
PE/OE/10037	EXECUTIVE VISITORS CHAIRS			
2018-3	9/20/2017	AC0000000000000000865	CHAIRS Acquisition	219,900.00
219,900.00				
PE/OE/10038	CONFERENCE TABLE			
2018-4	10/9/2017	AC0000000000000000866	ACE II FURNITURE Acquisition	149,995.00
149,995.00				
PE/OE/10039	HIGH BACK EXECUTIVE CHAIR			
2018-4	10/9/2017	AC0000000000000000866	ACE II FURNITURE Acquisition	136,479.00
136,479.00				
PE/OE/10040	FILLING CABINET			
2018-4	10/9/2017	AC0000000000000000866	ACE II FURNITURE Acquisition	111,992.00
111,992.00				
PE/OE/10041	STEEL FILLING CABINET			
2018-4	10/9/2017	AC0000000000000000866	ACE II FURNITURE Acquisition	14,999.00
14,999.00				
PE/OE/10042	STEEL CUPBOARD			
2018-4	10/9/2017	AC0000000000000000866	ACE II FURNITURE Acquisition	43,995.00
43,995.00				
PE/OE/10043	STATIONARY STEEL CUPBOARD			
2018-4	10/9/2017	AC0000000000000000866	ACE II FURNITURE Acquisition	23,995.00
23,995.00				
PE/OE/10044	ELECTRONIC M. FURNANCE			
2018-1	7/28/2017	AC0000000000000000867	LAB EQUIPMENT Acquisition	380,000.00
380,000.00				
PE/OE/10045	ELECTRONIC THERMOMETER (TCS)			
2018-1	7/28/2017	AC0000000000000000867	LAB EQUIPMENT Acquisition	188,760.00
188,760.00				

PE/OE/PC	DESCRIPTION	DATE	ACQUISITION	AMOUNT
2018-3	EXECUTIVE VISITORS CHAIR IN LEATHER	9/20/2017	Acquisition	219,900.00
2018-3	HIGH BACK EXEC. OFFICE CHAIR	9/20/2017	Acquisition	12,390.00
2018-3	SECRETARIAL CHAIRS WITH ARMS	9/20/2017	Acquisition	65,880.00
2018-3	EXECUTIVE VISITORS CHAIR IN LEATHER	9/20/2017	Acquisition	43,980.00
2018-3	HIGH BACK EXEC. OFFICE CHAIR	9/20/2017	Acquisition	22,995.00
2018-3	EXECUTIVE TABLE	9/20/2017	Acquisition	49,995.00
2018-3	EXECUTIVE TABLE 2M	9/20/2017	Acquisition	74,995.00
2018-3	EXECUTIVE TABLE 1.8M	9/20/2017	Acquisition	65,995.00
2018-3	2 EXECUTIVE TABLES 1.4M	9/20/2017	Acquisition	22,990.00
2018-3	OFFICE TABLE 1.4 M CONN. TOP	9/20/2017	Acquisition	307,825.00
2018-3	EXECUTIVE TABLE 1.2M CONTAINER TOP	9/20/2017	Acquisition	39,180.00
2018-3	EXECUTIVE OFFICE CHAIR H BACK	9/20/2017	Acquisition	34,995.00
2018-8	2 SEATER BENCH	2/20/2018	Acquisition	114,000.00
2018-8	40. 3SEATER BENCH	2/20/2018	Acquisition	558,000.00
2018-5	PRINTER HP 3PCS	11/2/2017	Acquisition	143,100.00
2018-5	PRINTER LASER JET. COLOUR	11/2/2017	Acquisition	1,205,500.00
2018-3	CHOIR INSTRUMENTS	12/11/2017	Acquisition	210,000.00
2018-12	ACE II REEVAPORATOR	8/14/2018	Acquisition	522,000.00
2018-11	SINGLE PEDESTRIAL	5/21/2018	Acquisition	23,000.00
2018-11	PHOTOCOPIER			

2018-11	198,500.00	5/21/2018 AC000000000000000000850 PHOTOCOPIER	Acquisition	198,500.00
RE/PC/10048		SINGLE PEDESTRIAL		
2018-11	23,000.00	5/21/2018 AC000000000000000000850 PHOTOCOPIER	Acquisition	23,000.00
OT/SL/10005		KCK 689 U PICK UP S/CAP		
2018-3	5,510,000.00	9/1/2017 AC000000000000000000834 MOTOR VEHICLE	Acquisition	5,510,000.00
OT/SL/10007		KCK 690 U D/CAP		
2018-4	6,330,000.00	10/26/2017 AC000000000000000000835 MOTOR VEHICLE	Acquisition	6,330,000.00
OT/SL/10008		KCK 561 U ISUZU 87 S/BUS		
2018-2	12,095,000.00	8/22/2017 AC000000000000000000836 MOTOR VEHICLE	Acquisition	12,095,000.00
OT/SL/10009		KCK 583 U ISUZU 87 S/BUS		
2018-2	12,095,000.00	8/22/2017 AC000000000000000000837 MOTOR VEHICLE	Acquisition	12,095,000.00
OT/SL/10010		KCK 611 U LANDCRUISER		
2018-6	7,541,000.00	12/20/2017 AC000000000000000000853 MOTOR VEHICLE	Acquisition	7,541,000.00
JP/WP/10015		LECTURE HALLS SBPS		
2018-11	3,600,520.00	5/3/2018 LECTURE HALL	500NO LECTURE I	Acquisition 3,600,520.00
JP/WP/10016		LECTURE HALL		
2018-2	4,385,461.90	8/22/2017 LECTUR HALL	LECTURE HALL-S	Acquisition 4,385,461.90
JP/WP/10022		BOMET BUILD		
2018-6	192,020,443.00	8/8/2018 BOMET	BOMET BLOCK2	Acquisition 192,020,443.00
	284,840,304.90			

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